

## THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.  
(Affiliated to AINBOF)

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Dear Canpals,

Today, we celebrate the **118th founding day** of our Mother Bank, a momentous occasion, a celebration that marks decades of excellence, innovation and unwavering commitment to financial growth. It was on this day in 1906, the great visionary and our beloved founder **Shri.Ammembal Subba Rao Pai** instituted our Mother Bank at Mangalore with **4 employees** and the following **7 exemplary principles**, which holds relevant even after 11 decades:

- 1) To remove Superstition and ignorance.
- 2) To spread education among all to sub-serve the first principle.
- 3) To inculcate the habit of thrift and savings.
- 4) To transform the financial institution not only as the financial heart of the community but the social heart as well.
- 5) To assist the needy.
- 6) To work with sense of service and dedication.
- 7) To develop a concern for fellow human being and sensitivity to the surroundings with a view to make changes/remove hardships and sufferings.

Our great founder used to travel by cart to the nearby villages for collecting deposits. His hard work combined with the dedication of the employees helped to garner a **Net profit of Rs.2420/-** after 9 months of creation. Since inception, we are making continuous profits for decades, except the year 2016 (Due to RBI's Asset Classification Policy), which illustrates the strength of our fundamentals. The long journey of our Mother Bank from making a Net Profit of Rs.2420/- to **Rs.10,604 crores of Net profit** was awe-inspiring.

It is quite heartening and always a matter of pride to recall the monumental achievements of our Mother Bank and the contribution of every Canpal in building such a strong edifice with 9706 branches which helped our Mother Bank to secure the coveted second place in terms of business growth.

Our Mighty CBOA played a key role in the success of our Mother Bank. Our campaigns like **Thus We Can, Coffee with customer, Trumping the Target, Canpals Customer Connect, etc** are in sync with the vision of our Mother Bank and helped to garner new business. In the days ahead, the role of our CBOA is inevitable in pushing our Mother Bank to the zenith of glory.

At this juncture, I remember and express my gratitude to all the former employees and legendary leaders of our Mother Bank, for having maintained a sustained growth through decades. My dear Canpals, it is our time now to add value to their sacrifice, by taking our Mother Bank to Numero Uno Position in the industry.

On this special occasion, I express my wishes to our beloved MD & CEO, Executive Directors and our Top management for guiding us meticulously and forging a beautiful vision for the next 1000 days for our Mother Bank.

I salute all the Canpals for your substantial contribution towards the global business growth and net profit of our Mother Bank. On this historic day, let us take oath to improve the **Low-Cost Deposit** profile and **Technological Improvisations** of our Mother Bank and make our Bank the **Best Retail Bank** in our country.


My dear Canpals we are able to survive 118 years because of our value system, family culture and a sense of ownership. Let us try to spread these values to take our mother bank for next 100 years.

**You care for the bank and CBOA cares for you!**

**Flaw-Free banking! Fraud-Free Bank!**

**Discipline in CBOA! Development in Canara Bank!**

**Yours sincerely,**



**RAVI KUMAR K**  
**General Secretary**